

Quad City Area Flying Eagles KATS (Keep All The Savings)

Goal:

The cost of Fuel should be the expense of the flying member.
The club should provide methods for members to reduce the cost of flying.

Each month the Treasurer will develop a Home FBO Fuel Cost per Gallon rate based on the cost of 100LL fuel at Elliott Aviation, Moline.

Members will be charged for flight hours as follows:

Aircraft Dry Rate + (Home FBO Fuel Cost per Gallon x Aircraft Burn Rate)

Members will receive Credit for off-field fuel purchases as follows:

(Gallons fuel purchased on receipt) x (Home FBO Fuel Cost for month prior to the month of receipt submittal)

No Fuel Purchase Credit will be given for receipts more than 90 days old as of the end of the month submitted. Fuel Credit will be based on Gallons Purchased not the price you paid.

Members will absorb the cost of fuel higher than Elliott's rate
Members will **Keep All The Savings** for Fuel (KATS) purchased at a rate less than Elliott's.

Example 1:

August Hours are invoiced in September at the Aug Dry Rate plus the Aug Home FBO Fuel Rate. Purchased Gallons submitted with the September Payment (can be July, Aug or Sept purchases) will be credited at the August Home FBO Fuel Rate.

Example 2:

20 gallons purchased at CWI on members credit card @ \$3.80 per gallon \$76.00. Credit for 20 gallons at Elliott's if their rate was \$5.60 would be \$112.00. This would equal a **savings of \$36.00** for the member for that flight and reduce the effective hourly rate for that plane.

Note from Jim:

The idea of this is to be able to properly expense the aircraft operation and reward a member for being frugal and purchasing fuel at a facility that is reasonably priced.

If a plane is down on fuel when a member takes it, the member will have the option of stopping at CWI or DVN and buying fuel on the way out and saving even more money. There might be exceptions (on rare occasion) when the price of fuel at an airport is higher than Elliott's This could happen at a large airport to the East or West, but that would be rare and generally the smaller airports in these locals are reasonably priced also. It will make an incentive to stop on the way home and fuel up at CWI or DVN and also check fuel prices when traveling. As an added note, I saved \$96.00 on a flight in August, using DVN on the way home as a fueling stop.